



Enabling use of crypto for payments



As more and more people join the crypto revolution, they want the freedom and flexibility to use crypto to make everyday purchases. Visa crypto-linked cards are helping consumers make use of their crypto when transacting at Visa-accepting merchants around the world.

Using crypto-linked cards

Crypto-linked card programs will vary from one exchange or platform to another. The below is illustrative of what a crypto-linked card user experience may look like from one of the card programs.

The image shows a three-step process on mobile devices:

- 1.** A smartphone displays a "Crypto Wallet" screen with a Visa Card (5869) showing \$0.00 USD. It includes a "Top Up" button and a table of fees: \$0.00 for United States Dollar, Year-to-date Fees, and Last Month's Fees.
- 2.** The user has completed a "Top Up Form" to add \$300 USD to the card. The screen shows a checkmark and the message "You have topped up \$300.00 USD to your card".
- 3.** The user is ready to "Touch to Pay" with the card, which now shows a balance of \$300.00 USD.

Below the screens, descriptive text explains each step:

- 1.** Through the Visa Crypto Fast Track program, a crypto exchange and/or platform can issue Visa crypto-linked cards to consumers, which allows them to link their digital currency account to a Visa card.
- 2.** To load funds onto the crypto-linked card for use, in a prepaid card example, the account holder may choose what amount they want to spend and the user's existing crypto assets will be converted into their preferred local currency to "top-up" their Visa card.
- 3.** Card holders can then make purchases as they would with any other Visa card. To the merchant, the purchase looks like a standard Visa card transaction and is processed in their local currency.

Crypto-linked cards are going mainstream

In the last year alone, consumers have used Visa crypto-linked cards to make billions of dollars in everyday purchases¹—at grocery stores, restaurants, and more.

Acceptance
Visa crypto-linked cards can be used at any of the 80M² merchant locations around the world that accept Visa.

Convenience
Purchases can be made using either a payment-enabled mobile device or physical card.

Security
Every purchase is backed by the security of the global Visa Network.



We've partnered with more than 60 of the leading crypto platforms so consumers can easily convert and spend digital currency at 80 million merchant locations worldwide.

Cuy Sheffield, Head of Crypto at Visa



Frequently asked questions

Q: How do the Visa crypto-linked card programs work?

A: While programs vary, typically they allow a consumer to link a balance of digital currency to a Visa card or wallet credential, which can be spent at any merchant that accepts Visa. Certain card programs may require consumers to preload funds into their card by converting their digital currency to their local fiat currency, which is then linked to a Visa credential. Other card programs may enable conversion of a consumer's digital currency holdings to their local fiat currency when consumers make a purchase at point-of-sale. To the merchants and acquirers, these crypto-linked transactions look the same as if they were any other Visa transaction.

Q: Are these programs offered through institutions licensed by Visa, or Bank Identification Number (BIN) sponsors?

A: Crypto-linked cards are issued by partners who have received a Visa license - this may be through an issuer processor or a BIN sponsor. Crypto exchanges or platforms will work with these partners to issue their cards into the market.

Q: How do I get a Visa crypto-linked card?

A: Check with your existing crypto exchange and/or platform and see if they support a Visa crypto-linked card. Technicalities and benefits of how each card program works will vary from one exchange or platform to another.

Q: Do merchants accept crypto for payment, with the conversion from holdings of crypto, i.e. bitcoin, Ethereum, etc. happening in real-time?

A: Crypto-linked cards don't mean consumers are sending a digital currency directly to the merchant when you tap your card or use your Visa credential. There is a conversion to fiat that happens from your crypto account, so that the merchant receives payment in the local currency in which they run their business.

Q: What fees are associated with crypto-linked cards?

A: Like all Visa cards, fees are set by the issuing bank or crypto exchange. Some crypto exchanges charge an annual fee. Check with your existing crypto exchange, or app, for specific fee details.

To learn more about what Visa is doing in the crypto space or for crypto platforms interested in partnering with Visa to issue a crypto-linked card, visit Visa.com/crypto

